

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 15, 2004

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: March 18, 2004
Maturity Date: September 16, 2004
CUSIP Number: 912795RC7

High Rate: 0.990% Investment Rate 1/: 1.008% Price: 99.500

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 95.50%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,148,290	\$ 15,037,040
Noncompetitive	893,084	893,084
FIMA (noncompetitive)	70,000	70,000
SUBTOTAL	26,111,374	16,000,124 2/
Federal Reserve	5,628,989	5,628,989
TOTAL	\$ 31,740,363	\$ 21,629,113

Median rate 0.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.960%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,111,374 / 16,000,124 = 1.63

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$676,027,000